

## RESOURCE MANAGEMENT

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### Budgeting

#### Rationale

Managing one's finances well is a crucial element of individual and family self-reliance.

#### Objective

Assist Deseret Industries associates with their personal financial management. Help them create and keep a budget.

#### Potential Discussion Items

- Ask the Deseret Industries associate:
  - “How might making and keeping a budget help you make ends meet?”
  - “Have you ever budgeted before?”
  - “Are you consistent or hit-and-miss in regard to budgeting?”
- Find out whether there are financial management programs provided by the associate's stake or ward.
- Work with the Deseret Industries development counselor to identify other community resources that can offer financial management assistance to the Deseret Industries associate.
- Provide one-on-one financial management training to the Deseret Industries associate.

#### Suggested Resources

- *Get a Financial Life: Personal Finance in Your Twenties and Thirties* by Beth Kobliner (2009).
- *The Financial Peace Planner: A Step-by-Step Guide to Restoring Your Family's Financial Health* by Dave Ramsey (1998).
- *The Total Money Makeover: A Proven Plan for Financial Fitness* by Dave Ramsey (2009).
- *The Total Money Makeover Workbook* by Dave Ramsey (2003).
- *Personal Finance for Dummies* by Eric Tyson (2012).
- *The Family Finance Workshop: Participant's Guide (or Facilitator's Guide)* available for purchase or free download (under Self-Reliance): <http://store.lds.org>.
- An online test to assess budgeting knowledge: <http://money.howstuffworks.com/personal-finance/budgeting/budgeting-quiz.htm>.
- *All Is Safely Gathered In: Family Finances* (contains a budget worksheet): [https://www.lds.org/bc/content/shared/content/english/pdf/language-materials/04007\\_eng.pdf](https://www.lds.org/bc/content/shared/content/english/pdf/language-materials/04007_eng.pdf).
- *One for the Money: Guide to Family Finance* by Elder Marvin J. Ashton: [http://www.lds.org/bc/content/shared/content/english/pdf/language-materials/33293\\_eng.pdf](http://www.lds.org/bc/content/shared/content/english/pdf/language-materials/33293_eng.pdf).
- Personal Finance: <http://personalfinance.byu.edu>.
- University of Idaho Extension (short financial lessons): <http://www.extension.uidaho.edu/personalfinance>.
- Utah State University: Cooperative Extension (budgeting advice and tools):



# MENTOR

<http://extension.usu.edu/htm/finance>.

- “How to Create a Budget”: <http://financialplan.about.com/od/budgetingyourmoney/ht/createbudget.htm>.
- Mint.com: Online financial tracking tool and tablet or smartphone application used to help people budget and save their money.



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